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## SBA Processed More Than 14 Years' Worth Of Loans In Less Than 14 Days

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The Paycheck Protection Program and Economic Injury Disaster Loans are saving millions of jobs, providing much-needed relief, and helping America's small businesses make it through this challenging time.

As of yesterday morning, the SBA is [currently unable to accept new applications for the PPP based on available appropriations funding](#).

Also, the SBA is [unable to accept new applications for the EIDL COVID-19 related assistance program](#), including EIDL Advances, based on available appropriations funding. Applicants who already submitted their applications will continue to be processed on a first-come, first-served basis.

SBA Administrator Jovita Carranza issued this [joint statement](#) with U.S. Treasury Secretary Steven Mnuchin to “urge Congress to appropriate additional funds for the Paycheck Protection Program — a critical and overwhelmingly bipartisan program — at which point we will once again be able to process loan applications, issue loan numbers, and protect millions more paychecks.”

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### Additional Resources For Small Businesses

The SBA is committed to helping small businesses recover from the economic impact of COVID-19. Additional assistance includes:

- **Funding:** [SBA 7\(a\), 504 and microloans](#), on which the SBA is offering [Debt Relief](#); or, [SBA Express Bridge Loans](#).
- **Advising:** The [SBA Resource Partner Network](#) for business resiliency readiness advising and training.
- **Tax Relief:** [IRS information](#) about tax relief for businesses.
- **State Resources:** [Ohio government COVID-19 response and programs](#)